

FISCAL NOTE

SB 2254 - HB 2247

January 25, 2000

SUMMARY OF BILL: Prohibits municipalities and counties from entering into agreements permitting payment in lieu of taxes to be waived for a period greater than 20 years from the date of such agreements.

ESTIMATED FISCAL IMPACT:

MINIMAL

Impact is estimated to be minimal as most such agreements that have been entered into by cities and counties in the past are for a period of less than 20 years.

This legislation will not impact any existing agreements to waive payment in lieu of taxes which are for periods greater than 20 years.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport". The signature is fluid and cursive, with a large, stylized initial 'J'.

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James A. Davenport, Executive Director

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